



NATIONAL OPEN UNIVERSITY OF NIGERIA
Plot 91, Cadastral Zone, Nnamdi Azikiwe Expressway, Jabi- Abuja
Faculty of Arts
2021_2 EXAMINATION

Course Code: ISL 332

Course Title: Al Mu‘āmalāt in the Sharī‘ah

Credit Unit: 3.0 Units

Time Allowed: 2Hrs, 40 Minutes.

Instruction to Students: Answer any FOUR of the following questions.

1a. Explain the different between trade and *riba* based on Islamic perspectives. **(12 marks, 25minutes)**

1b. Enumerate four evils associated with *ribā*. **(6 marks, 15minutes)**

2. Mention and explain eight (8) of the major challenges affecting the Islamic insurance scheme (*takāful*). **(18 Marks, 40 Minutes).**

3a. Expatiate on *bay‘u’s-salam* in Islamic social transaction. **(9 Marks, 20 Minutes).**

b. There are four (4) basic features of *bay‘u’s-salam*: Discuss. **(9 marks, 20 minutes).**

4. Assess the scope of social transactions according to the Islamic views. **(18 Marks, 40 Minutes).**

5. What are the differences between *sharikatul mudārabah* and *sharikatul wujūh*? **(18 Marks, 40 Minutes).**