



**NATIONAL OPEN UNIVERSITY OF NIGERIA
UNIVERSITY VILLAGE, NNAMDI AZIKIWE EXPRESS WAY,
PLOT 91, CADASTRAL ZONE, JABI ABUJA
FACULTY OF AGRICULTURAL SCIENCES,
DEPT. OF AGRICULTURAL ECONOMICS AND EXTENSION.
POP EXAMINATION QUESTION 2021_2**

COURSE CODE: HCM 313

COURSE TITLE: RESTAURANT ENTREPRENEURSHIP

CREDIT UNIT: 2

TOTAL SCORE: 70 MARKS

TIME ALLOWED: 2 HOURS

INSTRUCTION: ANSWER ANY THREE (3) QUESTIONS.

1a. Write short Notes on the following:

- a. Planning (5 ½ marks)
- b. Organizing and Supervising (5 ½ marks)
- c. Evaluation
- d. Marketing is one of the important part of management. Discuss. **(6 marks)**

2a. One of the major aspects in carrying out a feasibility study is to have some information about the competitor. Why? **(12 marks)**

2b. Where are some of the possible places to sell your products? **(12 marks)**

3a. Identify and discuss the FOUR different legal forms of Business Organizations. **(12 marks)**

3b. For you to acquire money from Lenders for your Business, they'll want to know some vital information from you. What are these vital information? **(11 marks)**

4a. What are the main guides in credit activities referred to as 3Rs? **6marks**

4b. What are the various instruments that are used for determining returns? **5marks**

4c. Write short Notes on the following:

- a- Repayment Capacity. (4 marks)
- b- Investment Appraisal (Capital Budgeting). (4 marks)
- c- Time Value of Money. (4 marks)