



**COURSE CODE: ENT 883**

**COURSE UNIT: 3**

**COURSE TITLE: SMALL BUSINESS MANAGEMENT**

**TIME ALLOWED: 3HOURS**

**2021\_2 EXAMINATION**

**INSTRUCTION(S): (i) Attempt Question ONE and any other TWO questions of your choice.  
(ii) Present your answer legibly and logically using relevant examples**

**Q1a.** When a business is to be started especially from the scratch, the entrepreneur needs a formal business plan. Use this statement to graphically illustrate your understanding of business plan and its divisions.

**Q1b.** Types of small business is often a product of their various activity groupings in the economy. Illuminate this statement.

**c.** In setting up a manufacturing facility, what standard requirements should the entrepreneur understand for efficient manufacturing operations.

**Q2.** In conducting Advanced Opportunities Analysis, heavy reliance must be placed on data. What is Advanced Opportunities Analysis? What type of data are we talking about?

**Q3.** Understanding the legal form of the business is important as it enables entrepreneurs to understand what a business can do legally and what it cannot do. How does this affects the formation of incorporated companies in Nigeria?

**Q4.** In what ways is “small and Meduim Enterprises Equity Investment Scheme (SMEEIS) good source of finance for the small business. What limitation plagued this source of finance.

**Q5a.** As a seasoned entrepreneur, carefully explain the budgeting procedure that has helped your small business remain solvent over the years.

**6b.** The ability to site a business where it should be and also maximize returns to the owners is critical in locational decision. Amplify