



**NATIONAL OPEN UNIVERSITY OF NIGERIA
91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA
FACULTY OF MANAGEMENT SCIENCES
DEPARTMENT OF ENTREPRENEURIAL STUDIES
2021_2 EXAMINATION**

COURSE CODE: ENT809

COURSE UNIT: 2

COURSE TITLE: ADVANCING MANAGING SMALL ENTERPRISES

TIME ALLOWED: 2 HOURS

- Instructions:**
- 1. Attempt question number One (1) and any other two (2).**
 - 2. Question number 1 is Compulsory and carries 30 marks, While the other questions carry 20 marks each.**
 - 3. Present all your points in coherent and orderly manner**

QUESTION 1

- a) Define the term Budget and its benefit to entrepreneurs. 10marks**
- b) Iterate five (5) Merits and Demerits of Budgeting 20MARKS**

QUESTION 2

The sources and uses of funds statements show the new wealth that has become available to a business in the year and how it has been invested in the organization. They can be constructed to highlight changes in the firm's cash position, as they tend to emphasize different aspects of management of finance. **Base on the above statement List and explain the major sources of funds and the uses of funds in small scale business management. 20MARKS**

QUESTION 3

Explain controlling function of management acts through phases in sequence. **20MARKS**

QUESTION 4

Highlight ten (10) important element that ought to be incorporated in any comprehensive planning activity set out achieve the desire results for small scale business management. **20MARKS**