



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi-Abuja  
**FACULTY OF MANAGEMENT SCIENCES**  
**2021\_2 EXAMINATION**<sub>4567</sub>

**Course Code: ENT 705**

**Course Title: INTRODUCTION TO ENTREPRENEURIAL FINANCING**

**Credit Unit: 2**

**Instructions:**

- 1. Indicate your Matriculation Number clearly**
- 2. Attempt 3 questions in all Questions**
- 3. ALL questions carry 23.3marks each**
- 4. Present all your points in coherent and holistic manner**

**Time Allowed: 2 Hours**

**QUESTIONS**

- 1. Most classifications of business units into large and small are premised on qualitative and quantitative judgment, with a clear analogy, how true is this statement? 23.3marks**
- 2. Enumerate the core concepts of business and write short notes on six of them. 23.3marks**
- 3a. What are the sources of finance of Small and Medium Scale Enterprises (SMEs)?**  
  
**b. What are the obstacles of SMEs? 23.3marks**
- 4a. In details, conceptualize the term “Entrepreneur.”**  
  
**b. In a complex changing Nigerian business scene, is there any need for an Entrepreneur? 23.3marks**
- 5a What is Venture Capital (VC)?**  
  
**b. What are the cores attributes of (VC) 23.3marks**