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NATIONAL OPEN UNIVERSITY OF NIGERIA 91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi-Abuja FACULTY OF MANAGEMENT SCIENCES 2021_2 EXAMINATION

Course Code: ENT701

Course Title: ENTREPRENEURSHIP DEVELOPMENT

Credit Unit: 2

Instructions:

1. Indicate your Matriculation Number clearly

- 2. Attempt Question 1 and any other 2 questions
- 3. Question 1 carries 30marks while others 20 marks each
- 4. Present all your points in coherent and holistic manner

Time Allowed: 2 Hours

QUESTIONS

1a. Entrepreneurship development has just been given light in recent time by must developing nation. As a prospective entrepreneur, do you think entrepreneurship have any history? **30 Marks**

- 2. Enumerate and explain six steps involved in New Product Development. 20 Marks
- 3 a. Briefly unpack how skills can be acquired.
- b. What is Planning?
- c. What are the features of Planning? 20 Marks
- 3. What is the term Marketing Management?
- b. Outline and explain the underlying concepts of Marketing. 20 Marks
- 4 What are the salient obstacles that bedeviled rapid entrepreneurial development in Nigeria? **20 Marks**