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## NATIONAL OPEN UNIVERSITY OF NIGERIA 91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA FACULTY OF MANAGEMENT SCIENCES

2021 2 EXAMINATION 4567

**COURSE CODE: ENT 310** 

COURSE TITLE: CULTURAL CHANGE AND ENTREPRENEURSHIP

TIME ALLOWED: 2 HOURS 30 MINUTES

**INSTRUCTIONS: 1. Attempt Question One and Any Other Three Questions** 

- 2. Question One Is Compulsory and Carries 25 Marks While Other Questions Carry 15 Marks Each
- 3. Present Your Answers in A Clear and Orderly Manner
- **1a.** Discuss three political factors that can affect businesses (10marks)
- 1b. Discuss three legal factors that can affect the growth of entrepreneurial activities in a country (10marks)
- 1c. Briefly explain three main reasons for the contemporary interest in entrepreneurship (5marks)
- 2a. Concisely explain what Constitutional Development is in Nigeria (7.5marks)
- 2b. In not more than a page, describe the eastern zone of Nigeria (7.5marks)
- 3a. Briefly explain five common causes of new venture failure (7.5marks)
- 3b. Write concise notes on the following: (7.5marks)
  - Structural theory
  - Sociocultural theory
  - Economic theory
- 4. Briefly but clearly outline the relevance of Small and Medium Enterprises Agency of Nigeria (SMEDAN) to small and medium scale enterprises in Nigeria (15marks)