



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
**91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA**  
**FACULTY OF MANAGEMENT SCIENCES**  
**2021\_2 EXAMINATION**

**COURSE CODE: ENT 301**

**CREDIT UNIT: 2**

**COURSE TITLE: SOCIOLOGY OF ENTREPRENEURSHIP**

**TIME ALLOWED: 2 HOURS**

- Instruction:**
- 1. Attempt question number one (1) and any other two (2)**
  - 2. Question number one (1) is compulsory and attracts 30 marks, while any other two questions attract 20 marks each**
  - 3. Present your answers any points in a clearly and orderly manner**

1a. Define Entrepreneurship **[2 Marks]**

b. What are the four (4) specific benefits of entrepreneurship to economic development?  
**[2 Marks each] [8 Marks]**

c. Explain the two (2) negative contribution of an entrepreneur as stated by Smith in 1976  
**[10 Marks each] [20 Marks] Total: [30 Marks]**

2a. Elucidate the era of indigenous entrepreneurship from 1983 to date **[10 Marks]**

b. Discuss a new movement known as Austrian Market Progress (AMP) that was influenced by Alois Schumpeter **[10 Marks] Total: [20 Marks]**

3a. What do understand by Classical Theory? **[2 Marks]**

b. Discuss six (6) factors affecting Entrepreneurship in Nigeria. **[3 Marks each] [18 Marks] Total: [20 Marks]**

4a. Explain Entrepreneurial ethics **[5 Marks]**

b. Elaborate five (5) basic ways of developing or encouraging the development of entrepreneurial capability. **[3 Marks each] [15 Marks] Total: [20 Marks]**

**GOOD LUCK.**