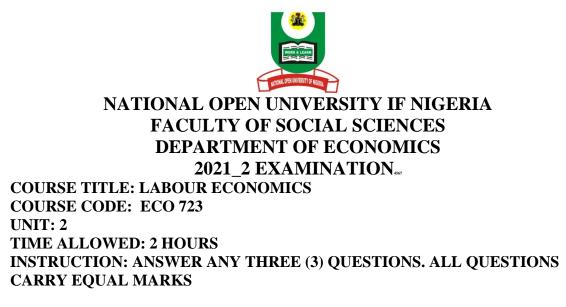
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1. With the aid of a diagram, expatiate how wages are determined in a perfect competitive

market

(23 marks).

- 2. What are the factors responsible for labour market imperfections? (23 marks).
- 3. The tripartite committee setup by the Federal Government of Nigeria to negotiate on the thirty thousand naira (N30,000) minimum wage for Nigerian workers was widely applauded as the best way to go about the negotiation. Discuss six (6) possible reasons for the applause. (23 marks).
- 4. Exhaustively explain the core steps toward achieving collective bargaining in Nigeria

(23 marks).