



**NATIONAL OPEN UNIVERSITY OF NIGERIA
FACULTY OF SOCIAL SCIENCES
DEPARTMENT OF ECONOMICS
2021_2 EXAMINATION**

COURSE TITLE: HEALTH ECONOMICS

COURSE CODE: ECO 449

UNITS: 3

TIME ALLOWED: 2 HOURS

INSTRUCTION: ANSWER QUESTION ONE (1) AND ANY OTHER TWO (2) QUESTIONS

QUESTION 1

- a) Define Medical Economics. **(5marks)**
- b) Explain the four role played by health in economic development. **(16 marks)**
- c) Discuss the three fundamental peculiarities of health care market. **(9 marks)**

QUESTION 2

- a. Define budget. **(4 marks)**
- b. List and explain any four concepts of budget. **(16 marks)**

QUESTION 3

Outline any five types of budget associated with health sector. **(20 marks)**

QUESTION 4

Describe how a society can provide health care that is cost effective? **(20 marks)**

QUESTION 5

What are the issues associated with health insurance? **(20 marks)**