NATIONAL OPEN UNIVERSITY OF NIGERIA
FACULTY OF SOCIAL SCIENCES
DEPARTMENT OF ECONOMICS
2021_2 EXAMINATION

COURSE TITLE: DEVELOPMENT ECONOMICS II
COURSE CODE: ECO 348
UNITS: 2
TIME ALLOWED: 2 HOURS
INSTRUCTION: ANSWER ANY THREE QUESTIONS. ALL QUESTIONS CARRY EQUAL MARK. AWARD ONE MARK FOR CLARITY

1a. Succinctly analyze the global corruption barometer on petty bribery. **7 Marks**
1b. Suggest reasons why underdeveloped/developing countries may generate more corruption. **9 Marks**
1c. What is the relationship between consumer price index and corruption across countries? **7 Marks**

2a. Using Nigeria as a reference point, discuss the rationale for Public Sector activity.
12 Marks
2b. Are there differences between public goods and merit goods? Explain. **11 Marks**

3a. Substantiate the contributions of workforce to change in behavior in a work place**.**
7 Marks

3b. Explain the key to be turned in each case of change behavior. **16 Marks**

4a. Enumerate and explain five (5) types of international financial flows to developing countries. **15 Marks**

4b. List and discuss two each of potential benefits and cost of financial globalization.
8 Marks