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NATIONAL OPEN UNIVERSITY OF NIGERIA FACULTY OF SOCIAL SCIENCES DEPARTMENT OF ECONOMICS 2021_2 EXAMINATION***

COURSE TITLE: DEVELOPMENT ECONOMICS I

COURSE CODE: ECO 347

UNITS: 2

TIME ALLOWED: 2HOURS

INSTRUCTION: ANSWER QUESTION ONE AND ANY TWO QUESTIONS

- 1(a) Explain how the vicious cycle of poverty could be an obstacle to development (15 marks)
- 1(b) List and explain five (5) environmental problems faced by LDCs. Also state the causes and effect of these problems. (15 marks)
- 2. Despite their similarities, the less developed countries have lots of differences.

 List any five of these differences. (20 marks)
- 3. List and explain the causes of environmental degradation (20 marks)
- 4. Define development by Todaro and based on his view, explain the core values of developments and the objectives of development (20 marks)