



NATIONAL OPEN UNIVERSITY OF NIGERIA
FACULTY OF SOCIAL SCIENCES
DEPARTMENT OF ECONOMICS
2021_2 EXAMINATION¹²³⁴

COURSE TITLE: PROJECT EVALUATION

COURSE CODE: ECO 329

UNITS: 3

TIME ALLOWED: 3 HOURS

INSTRUCTION: ATTEMPT QUESTION ONE (1) AND ANY OTHER THREE (3) QUESTIONS

- 1a Briefly explain the term "Aggressive Project" **(3 marks)**
 - b. Enumerate the process of project selection **(7 marks)**
 - c. What are the differences between projects and programmes? **(10 marks)**
 - d. What are objectives of project evaluation? **(5 marks)**

2. Write short notes on each of the following:
 - (i) The technical and engineering segment **(3 marks)**
 - (ii) The management segment **(3 marks)**
 - (iii) The demand and market segment **(3 marks)**
 - (iv) The financial segment **(3 marks)**
 - (v) The economic segment **(3 marks)**

3. Discuss the differences between:
 - a. Risk and Uncertainty **(5 marks)**
 - b. Subjective and Objective Risk **(5 marks)**
 - c. Risk averters and Risk optimists **(5 marks)**

- 4a. Define market analysis **(3 marks)**
 - b. Explain the Dimensions of Marketing Analysis **(12 marks)**

5. List and discuss the sources of financing projects in Nigeria? **(15 marks)**