



**NATIONAL OPEN UNIVERSITY OF NIGERIA
FACULTY OF SOCIAL SCIENCES (FSS)
DEPARTMENT OF DEVELOPMENT STUDIES
2021_2 EXAMINATION.**

Course Code: DES 315

Course Title: Globalization and Economic Development

Credit Units: 3

Time Allowed: 3 Hours

Instructions: Question No. 1 is Mandatory. Then, answer any other three (3) questions of your choice.

1. Explain the term or concept of development. Using any development theory of your choice, explain clearly why Nigeria is not a developed country. (25marks)
2. Write short but educative notes on:
 - i) Any two theories of globalization of your choice
 - ii) Any two dimensions of globalization of your choice
 - iii) Value chain model (15marks).
3. Trace the origin of globalization from the viewpoint of 'voyages of discovery,' and provide a detailed understanding of how globalization encourages commodification. (15marks)
4. Using clear indicators, examine the difference between economic growth and economic development. What is sustainable development? (15marks)
5. Explain the term Transnational Corporations. The power and influence of the transnational corporation brings with it enormous impact in the developing countries. Discuss. (15marks)

Good Luck!