



NATIONAL OPEN UNIVERSITY OF NIGERIA
91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA
FACULTY OF MANAGEMENT SCIENCES
2021_2 EXAMINATION

COURSE CODE: CRD 334

COURSE UNIT: 2

COURSE TITLE: AGRO BUSINESS MANAGEMENT

TIME ALLOWED: 2 HOURS

Instructions:

- 1. Attempt question number One (1) and any other two (2).**
- 2. Question number 1 is Compulsory and carries 30 marks, While the other questions carry 20 marks each.**
- 3. Present all your points in coherent and orderly manner**

1. Agro business cannot be fully achieved without grasping the concept of Agriculture vis-a-vis business, for a greater effectiveness and successful Agribusiness endeavor. Based the above, Define;
 - a. i. Business Concept
 - ii. Agriculture concept
 - iii. Agribusiness Concept
 - b. Identify and explain five operating business within the economy
 - c. Elucidate on six major obligation business owner implement.

[Compulsory, 30 marks]
2. a. Agro business enterprises are essential area considered for economic growth in an organization. Discuss five basic dimensions utilized in establishing it.

[20 marks]
3. a. Enumerate the fourteen principles of management organization.
 - b. Explicate any six from the above.

[20 marks]
4. a. Explain the term Critical–Point Standards.
 - b. Discuss the types of Standard.

[20 marks]
5. a. One of the core managerial elements is control, it essence is to ensure activities of subordinates in aligned with enterprise objectives. Discuss.
 - b. Identify eight and explain five ways subordinates react to supervisory.

[20 marks]