



NATIONAL OPEN UNIVERSITY OF NIGERIA
FACULTY OF LAW, DEPARTMENT OF COMMERCIAL LAW
Plot 91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi – Abuja

2021_2 EXAMINATION

COURSE CODE: CLL203

COURSE TITLE: COOPERATIVE LEGISLATION

CREDIT UNITS: 3

- INSTRUCTIONS:**
- (a) Indicate your Matriculation Number clearly
 - (b) Attempt Question one (1) and any other three (3) questions
 - (c) Question one (1) is compulsory and carries 25 marks; while the other questions carry 15 marks each.
 - (d) Using appropriate statutory and judicial authorities, present all your points in a straightforward, coherent and orderly manner.

TIME ALLOWED: 2.5 Hours

QUESTION 1

Mr Danladi Musa, Chief Otorobio, Mrs. Siv Oriye, Samuel George and 20 other people who are from the same state but live in different local Government Areas, are desirous of forming an organization for the furtherance of their common interest. So, they held a meeting at the residence of Mr Danladi Musa where they collectively resolved that, an expert in the field of cooperative legislation be consulted for the actualization of their dream.

As a student of cooperative legislation advise them on the appropriate organization to register and why. (25 marks)

QUESTION 2

Discuss the powers of Annual General meeting of a cooperative society. (15 marks)

QUESTION 3

- a. Who is an auditor of cooperative society (5 marks)
- b. Briefly discuss the ways by which an auditor's appointment can be determined? (10 marks)

QUESTION 4

- a. Relevant accounts must be properly prepared in accordance with the requirements of the General Accounting practice. Discuss. (8 marks)
- b. What do you understand by distributable profits? (7marks)

QUESTION 5

Write short note on the following:

- a. The liquidation Committee (5marks)
- b. Contributories (5marks)
- c. Powers of a liquidator (5marks)

QUESTION 6

- a. Discuss the legal effect of voluntary winding up thereby highlighting the difference between voluntary and compulsory winding up. (10marks)
- b. Who is a provisional liquidator? (5marks)