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NATIONAL OPEN UNIVERSITY OF NIGERIA PLOT 91, CADASTRAL ZONE, NNAMDI AZIKIWE EXPRESS WAY, JABI – ABUJA FACULTY OF MANAGEMENT SCIENCES DEPARTMENT OF BUSINESS ADMINISTRATION 2021 2 EXAMINATION 4573

COURSE CODE: BUS898

CREDIT UNIT: 2

COURSE TITLE: BUSINESS POLICY

TIME ALLOWED: 2HRS

INSTRUCTIONS:

- 1. Attempt Question One (1) and any other two (2) questions
- 2. Question 1 carries 30 marks, while the other questions carry 20 marks each.
- 3. Present all points in coherent and orderly manner
- **1a.** Identify and explain various forms of organizational strategy. (15marks)
- **1b.** Enumerate and discuss the various schools of thought on strategic formation. (15marks)
- **2a.** Enumerate the function of Business policy in management. (10marks)
- **2b.** Define Strategic Management and discuss elements in Strategic Management Process. (10marks)
- **3a.** Enumerate the reasons for Testing the Strategic Alignment of the Organisation. (10marks)
- **3b.** Trace the Birth of Strategic Management. (10marks)
- **4a.** Discuss the Growth and Portfolio Theory. (10marks)
- **4b.** Write short notes on the following:
 - i. Organisational Resources
 - ii. Organisational Behaviour
 - iii. Strengths and Weaknesses
 - iv. Synergistic Effects
 - v. Competencies . (10marks)