



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
**PLOT 91, CADASTRAL ZONE, NNAMDI AZIKIWE EXPRESSWAY, JABI, ABUJA**  
**FACULTY OF MANAGEMENT SCIENCES**  
**2021\_2 EXAMINATION**

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**COURSE CODE: BFN 310** **CREDIT UNIT: 2**

**COURSE TITLE: MICRO CREDIT POLICY & INSTITUTIONS**

**TIME ALLOWED: 2 Hours**

**INSTRUCTIONS:** 1. Attempt question Number one (1) and any other two (2).  
2. Question number 1 is compulsory and carries 30 marks,  
while the other questions carry 20 marks each.  
3. Present all your points in coherent and orderly manner.

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1(a) Discuss the operations of 'ESUSU' and the responsibilities of the President, the Treasurer and the Secretary. (20 marks)

1(b) Explain the requirements for loan collection under 'ESUSU'. (10 marks)

2. Most businessmen do not keep appropriate financial records of the businesses, later when the businesses are collapsing they do not know, up until it is too late. Discuss. (20 Marks)

3. Discuss the objectives and importance of the following;

I National Directorate of Employment (NDE)

II Federal Institute of Industrial Research (FIRO) (20 Marks)

4. To what extent have the following institutions contributed to micro credit financing in Nigeria;

a Nigeria Association of Chambers of Commerce, Industry, Mines and Agriculture

b Nigeria Opportunities Industrialist Centre (NOIC)

c) Nigeria Export-Import Bank (NEXIM)

d The Natural Development and Conservation Scheme (NRDCS) (20 Marks)

5 Discuss the relevance of these institutions to Small and Medium scale Entreprises (SMEs) in Nigeria.

I Community Banks

Ii Micro Finance Banks

(20 Marks)