



NATIONAL OPEN UNIVERSITY OF NIGERIA
FACULTY OF AGRICULTURAL SCIENCES
DEPARTMENT OF AGRICULTURAL ECONOMICS AND EXTENSION
2021_2 POP EXAMINATION

Programme: Agricultural Extension and Management

Course Title: Principles of Cooperative Practices

Course code: ARD308

Credit Unit: 2

Time Allowed: 2Hours

Instruction: Answer Any Three Questions

Question 1

- (a) State four benefits of cooperative society to members 8marks
- (b) Give a detailed explanation of the organizational structure of cooperatives 6marks
- (c) Discuss four entrepreneurial skills that members can acquire through the help of cooperatives 9marks

Question 2

- (a) Explain the term cooperative 4marks
- (b) Discuss five factors why cooperative agribusiness ventures fail 10marks
- (c) Discuss three different cooperatives business structure 9 Marks

Question 3

- (a) Explain six essentials of cooperatives 6marks
- (b) Classify cooperative on the basis of function 5marks
- (c) . Differentiate between single cooperative society and multipurpose cooperative society 6marks
- (d) Explain briefly the operational guidelines of cooperatives 6marks

Question 4

(a) How does the following accounts necessary in cooperative operations:

- i. Personal ledger 4marks
- ii Forms for loan application 4marks

(d) How does the following outside sources of capital help the cooperatives?

- i. Loans 4marks
- ii. Donations 4marks
- iii. Grants 4marks
- iv. Subsidies 4marks