



**NATIONAL OPEN UNIVERSITY OF NIGERIA, ABUJA  
UNIVERSITY VILLAGE, NNAMDI AZIKIWE EXPRESS WAY,  
PLOT 91, CADASTRAL ZONE, JABI ABUJA  
FACULTY OF AGRICULTURAL SCIENCES,  
DEPT. OF AGRICULTURAL ECONOMICS AND EXTENSION.  
POP EXAMINATION QUESTION, 2021**

**Course Title:** Farm Business Organization

**Course Code:** AEA310

**Credit Unit:** 3

**Total Score:** 70 Marks

**Time Allowed:** 3Hours

**INSTRUCTION:** Answer any four questions

1. (a) Explain the following:
  - i) Farm management (2mks)
  - ii) Budgeting (2mks)
  - iii) A farmer budget. (2mks)
  - iv). Economics in terms of resources allocation (2mks)
  - ) Farm production records. (2mks)
- (b) i. Who is a farm manager? (3½mks)
  - ii. State four(4) attributes of a farm manager (4mks)
2. a). Outline four(4) requirements for an effective control system in managerial function of a farm manager.(4mks)
  - b) i) Define a complete budget. (3½mks)
  - ii) State four (4) advantages of a complete budget to farmers (6mks)
- c). What do you understand by the following?
  - i) Farm organization. (2mks)
  - ii) Farm operations. (2mks)
3. a). State two (2) perceptions of farm management (4marks)
  - b) Outline the researcher's perspectives of farm management (3½mks)
  - c) Discuss farm as a productive sub-system. (10 marks)
- 4 a). Outline the specific objectives of farm management. (4 marks)
  - b) i).State five (5) factors a decision-maker should consider in selecting a farm. (5 marks)
  - b). ii). Outline the factors that can cause changes to the plan of a farm manager. (5 marks)
- c) State the basic farm management decision making questions.  
(3½ marks)
5. a) Explain what you will do when you as a farm manager are faced with the question of "how much to produce". (3½ marks)
  - b) What are the general principles that may serve as guidelines when planning the layout of the farm? (10 marks)
  - c). Explain the dynamic nature of farm management decision. (4 marks)