



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
Plot 91, Cadastral Zone, NnamdiAzikiwe Express Way, Jabi - Abuja  
**FACULTY OF MANAGEMENT SCIENCES**  
**2020\_1EXAMINATION**

**COURSE CODE: MBA817**

**COURSE TITLE: Environment of Business**

**CREDIT UNIT: 3 Units**

**INSTRUCTION: 1. Indicate your Matriculation Number clearly**

**2. Attempt question one (1) and any other three (3) questions; four questions in all**

**3. Question one (1) is compulsory and carries 25 marks, while the other questions carry 15 marks each.**

**4. Present all your points in a coherent and orderly Manner**

**TIME ALLOWED: 2½Hours**

- 1a. What do you understand by the term business environment? Discuss the internal factors of business environment.
- 1b. The task environment, which is also called the immediate or operational environment, has profound impact on the operations of a firm. Identify the task environment and explain their roles in an organisational performance.
- 1c. Discuss the various techniques for analyzing the business environment.

**25 marks**

2a. Write short notes on the Followings:

- i. Sources of law
- ii. Public and private law
- iii. Tort

2b. Explain the essential features of a valid contract.

**15 marks**

3a. With the relevant features distinguish between centrally Planned economy and free market economy.

3b. Explain the following economic conditions as its affect the economic environment of the business:

- i. Inflation
- ii. Balance of payment position
- iii. Unemployment

**15 marks**

4a. Discuss the emergence of various technological change that have occurred in the past twenty years assess their impact on business and the economy.

4b. Examine the Limits to technological change in a business environment.

**15 marks**

5a. Write on the followings:

- i. Culture
- ii. Market segmentation

5b. Managerial ethics are the standards of behavior that guide individual managers in their work. Explain these various Managerial ethics.

**15 marks**

6a. Outline the difference ways on how organisation influence governmental policies and programmes.

6b. Explain various dimensions of managing social responsibly.

**15 marks**