



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
**91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA**  
**FACULTY OF MANAGEMENT SCIENCES EXAMINATION**  
**2020\_2 EXAMINATION**

**COURSE CODE: ENT 893**

**CREDIT UNIT: 3**

**COURSE TITLE: ENTREPRENEURSHIP**

**TIME ALLOWED: 3 HOURS**

**INSTRUCTIONS:**

- 1. Indicate your Matriculation Number clearly**
- 2. Attempt questions one (1) and any other two (2) questions. Three (3) questions in all.**
- 3. Question one (1) is compulsory and carries 30marks, while the other questions carry 20marks each.**
- 4. Present all your points in coherent and orderly Manner**

**QUESTION 1**

- a. Entrepreneurship is said to be a factor of production. Discuss. (3marks)
- b. Fully discuss the key functions of Entrepreneurship in Nigeria. (12marks)
- c. Define and critically examine the nature of small business. (5marks)
- d. List and briefly explain ten (10) types of small scale business in Nigeria (10marks)

**QUESTION 2**

- a. What do you understand by a business plan? (2marks)
- b. List the components of business plan (8marks)
- c. Discuss the term financial component of business plan (6marks)
- d. Generally a business can be divided into the key functional areas: - List the key functional areas known to you (4marks)

**QUESTION 3**

Itemize ten (10) points which can improve total quality listed by Deming in his teaching. (20marks)

**QUESTION 4**

List and explain five (5) sources of business finances? (20marks)

**QUESTION 5**

- a. Critically discuss implementation of plan . (5marks)
- b. Discuss the factors that determine the location of a business? (15marks)

**QUESTION 6**

- a. List five (5) leadership traits that the entrepreneur should possess. (5marks)
- b. Creative entrepreneur have a lot of characteristics. List five characteristics of an entrepreneur (5marks)
- c. Explain the concept of identifying Business Opportunities (5marks)
- d. List five (5) relevant indicators needed after identifying business opportunities (5marks)