



NATIONAL OPEN UNIVERSITY OF NIGERIA
91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA
FACULTY OF MANAGEMENT SCIENCES
DEPARTMENT OF ENTREPRENEURIAL STUDIES
2020_1 EXAMINATION

COURSE CODE: ENT428 CREDIT UNITS: 3
COURSE TITLE: SMALL BUSINESS MANAGEMENT
TIME ALLOWED: 2 ½ Hours

Instruction: 1. Attempt question number one (1) and any other three (3)

2. Question number one (1) is compulsory and attracts 25 marks,
while any other three questions attract 15 marks each

3. Present your answers to each question in a clear and orderly manner

1. By business types we mean the various functional groupings in the economy. This grouping is based on the activities of the business concerned. The types of businesses are trading and commerce enterprises, service enterprises and small manufacturing enterprises. *Elucidate each group.*
2. The significance of business perhaps explains why Small business enterprise account for substantial part of the total industrial employment, production and value added in an economy business concern. *Amplify*
3. Planning is an organized foresight that includes corrective hind sight and guarantees the realization of an organization's objectives. It is however important to mention that business planning occurs in various stages and each sub-plan must be well coordinated. *Enumerate and explain significance of planning in small business.*
4. The organizational structure is to be designed for some concrete conditions and objective needs of the organization. *Carefully discuss the important factors which are to be taken into consideration in the process of designing of the organizational structure.*
5. Organizing function is effective only if the management follows some guiding principles in order to make important decisions and act upon them. *For an efficient organizing functions what are the guiding principles.*
6. Explain in a brief note these types of leadership styles:
 - a. Employee-Centered Leadership
 - b. Job-Centered Leadership