



NATIONAL OPEN UNIVERSITY OF NIGERIA
Plot 91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi, Abuja
Faculty of Education
2020_1 Semester

PROGRAMME: M.ED

COURSE TITLE: Economics of Education

COURSE CODE: EDA 832

CREDIT UNITS: 2

TIME: 2 ½ Hrs.

INSTRUCTION: Answer question number one and any other two questions

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Question 1

- Enumerate and discuss five (5) relationships between Education and Economy (10mks)
- Describe 3 types of costs in Education (6mks)
- Define the term 'Efficiency' in educational system (6mks)
- Discuss four (4) strategies or methods of reducing educational wastage (8mks)

Total= 30mks

Question 2

- Enumerate and describe five (5) factors that influence cost of education (10mks)
- Examine five (5) rationales for studying Economics of Education as academic discipline in Educational Administration. (10mks)

Total= 20mks

Question 3

- Discuss five (5) different ways education is an investment (10mks)
- "Education contributes to National development". Explain giving four (4) reasons. (10mks)

Total= 20mks

Question 4

- Explain the concept of *Human Capital*. (4mks)
- State three (3) issues that are related to human capital development in Nigeria. (6mks)
- Discuss four (4) solutions to the issues related to human capital development. (10mks)

Total= 20mks