



**NATIONAL OPEN UNIVERSITY OF NIGERIA  
FACULTY OF SOCIAL SCIENCES  
DEPARTMENT OF ECONOMICS  
2020\_1 EXAMINATION**

**COURSE TITLE: HEALTH ECONOMICS**

**COURSE CODE: ECO 449**

**UNITS: 3**

**TIME ALLOWED: 2 HOURS**

**INSTRUCTION: ANSWER QUESTION ONE (1) AND ANY OTHER TWO (2) QUESTIONS**

***QUESTION 1***

- a) Define Medical Economics. **(5marks)**
- b) Explain the four role played by health in economic development. **(16 marks)**
- c) Discuss the three fundamental peculiarities of health care market. **(9 marks)**

***QUESTION 2***

- a. Define budget. **(4 marks)**
- b. List and explain any four concepts of budget. **(16 marks)**

***QUESTION 3***

Outline any five types of budget associated with health sector. **(20 marks)**

***QUESTION 4***

Describe how a society can provide health care that is cost effective? **(20 marks)**

***QUESTION 5***

What are the issues associated with health insurance? **(20 marks)**