



**THE NATIONAL OPEN UNIVERSITY OF NIGERIA
FACULTY OF SOCIAL SCIENCES
DEPARTMENT OF ECONOMICS
SEPTEMBER 2020_1 EXAMINATION**

COURSE TITLE: DEVELOPMENT ECONOMICS II

COURSE CODE: ECO 348

UNITS: 2

TIME ALLOWED: 2 HOURS

INSTRUCTIONS: ANSWER ANY THREE QUESTIONS. ALL QUESTIONS CARRY EQUAL MARKS. A MARK WILL BE GIVEN FOR CLARITY AND ORDERLY PRESENTATION

QUESTION 1

Examine the nature, definitions and forms of corruption as it affects development

(23 marks)

QUESTION 2

a. Distinguish between absolute and relative poverty lines **(11 marks)**

b. Discuss the two (2) different views on poverty **(12 marks)**

QUESTION 3

Explain any three (3) potential costs and four benefits of globalizing financial flows to developing countries? **(23 marks)**

QUESTION 4

Examine the Human Development Index (HDI) criteria for assessing the development of a country **(23 marks)**

QUESTION 5

a. Describe the term “famine” **(8 marks)**

b. Explain the Lorenz curve and Gini coefficient as measures of income inequality

(15 marks)