



NATIONAL OPEN UNIVERSITY OF NIGERIA
PLOT 91, CADASTRAL ZONE, NNAMDI AZIKIWE EXPRESSWAY, JABI, ABUJA
FACULTY OF MANAGEMENT SCIENCES
2020_2 EXAMINATION...

COURSE CODE: BFN 852 **CREDIT UNIT: 3**

COURSE TITLE: PUBLIC FINANCIAL MANAGEMENT

TIME ALLOWED: 2½ HOURS

INSTRUCTIONS:

- 1. Attempt question Number one (1) and any other three (3).**
- 2. Question number 1 is compulsory and carries 25 marks, while the other questions carry 15 marks each**
- 3. Present all your points in coherent and orderly manner**

- 1a. Identify any six factors responsible for incessant National debt in Nigeria **9marks**
b. Highlight five sources of revenue to Federal Government of Nigeria **5marks**
c. Discuss four of the strategies for effective public debt management in Nigeria. **6marks**
d. Pinpoint five instruments of government intervention in an economy **5marks**

- 2a. What do you understand by a performance budget? **2½ marks**
b. Discuss briefly the two fields of Budget game (Politics) **5marks**
c. Indicate five objectives of Public Financial Management **7½marks**

- 3a. State five investment policies of the International Finance Corporation (IFC) **5marks**
b. Explain briefly five types of privatisation **10marks**

- 4a. Identify five objective of fiscal policy in Nigeria **7½marks**
4b. Discuss five principles for effective public financial management **7½marks**

- 5a. Enumerate five role of the World Bank **5marks**
b. Discuss four of the agencies controlling the finances of the Federation **6marks**
c. Mention four limitations of budgetary control **4marks**

- 6a. What are the five reasons why governments impose taxes on Nigerians? **5marks**
b. Indicate five of the instruments of monetary policy **5marks**
c. Briefly discuss five factors that could influence capital budgeting decisions **5marks**