



NATIONAL OPEN UNIVERSITY OF NIGERIA
91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi-Abuja
FACULTY OF MANAGEMENT SCIENCES
DEPARTMENT OF FINANCIAL STUDIES
2020_1 EXAMINATION

Course Code: BFN740

Credit Unit: 2

Course Title: REGULATION OF FINANCIAL INSTITUTIONS

Time Allowed: 2Hours

- INSTRUCTIONS:**
- 1. Attempt Question 1 and any other two (2) questions**
 - 2. Question 1 is compulsory and carries 30 marks while the other 2 questions carry 20 marks each**
 - 3. Present all your points in coherent and orderly manner**

QUESTION 1

State and explain any ten emerging issues and challenges of the Nigerian financial system. **(30marks)**

QUESTION 2

Strong and ethical corporate governance and regulations are of absolute necessity for the development of a resilient and vibrant capital market. Highlight the regulations that are necessary for the creation of competitive and efficient enterprises. **(20marks)**

QUESTION 3

Clearly outline and explain any five of the functions of the Central Bank of Nigeria. **(20marks)**

QUESTION 4

Section 2 of the NDIC Act 2006 stipulates the functions for the Corporation. Clearly outline the functions of NDIC in the Banking Sector. **(20marks)**

QUESTION 5

Clearly narrate how Securities and Exchange Commission protects the investing public. **(20marks)**