



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
**PLOT 91, CADASTRAL ZONE, NNAMDI AZIKIWE EXPRESSWAY, JABI, ABUJA**  
**FACULTY OF MANAGEMENT SCIENCES**  
**2020\_1 EXAMINATION**

---

**COURSE CODE: BFN310** **CREDIT UNIT: 2**

**COURSE TITLE: MICRO CREDIT POLICY & INSTITUTIONS**

**TIME ALLOWED: 2 Hours**

**INSTRUCTIONS:**

- 1. Attempt question Number one (1) and any other two (2).**
- 2. Question number 1 is compulsory and carries 30 marks, while the other questions carry 20 marks each.**
- 3. Present all your points in coherent and orderly manner.**

---

1(a) Discuss the operations of 'ESUSU' and the responsibilities of the President, the Treasurer and the Secretary. **(20 marks)**

1(b) Explain the requirements for loan collection under 'ESUSU'. **(10 marks)**

2. Most businessmen do not keep appropriate financial records of the businesses, later when the businesses are collapsing they do not know, up until it is too late. Discuss. **(20 Marks)**

3. Discuss the objectives and importance of the following;

i. National Directorate of Employment (NDE)

ii. Federal Institute of Industrial Research (FIRO) **(20 Marks)**

4. To what extent have the following institutions contributed to micro credit financing in Nigeria;

a Nigeria Association of Chambers of Commerce, Industry, Mines and Agriculture

b Nigeria Opportunities Industrialist Centre (NOIC)

c) Nigeria Export-Import Bank (NEXIM)

d The Natural Development and Conservation Scheme (NRDCS) **(20 Marks)**

5 Discuss the relevance of these institutions to Small and Medium scale Enterprises (SMEs) in Nigeria.

I Community Banks

Ii Micro Finance Banks **(20 Marks)**