



NATIONAL OPEN UNIVERSITY OF NIGERIA

University Village, Nnamdi Azikiwe Expressway, Plot 91, Cadastral Zone, Jabi, Abuja

Faculty of Agricultural Sciences, Dept. of Agricultural Economics and Extension,

PoP Examination, SEPTEMBER, 2020_1

Course Title: ARD 509

Course Code: Agricultural Business Management and Finance

Credit Unit: 3

Total Score: 70 Marks

Time Allowed: 3 Hours

INSTRUCTION: Answer compulsory question 1 (30 marks) and any other 4 questions (10 marks each).

- 1a. What is Agribusiness? (6 marks)
- b. Explain the sectors or scope of Agribusiness (15 marks)
- c. What is Agribusiness Management? (5 marks)
- d. List the environmental factors that affect Agribusiness Management (4 marks)

- 2a. What is Agricultural Processing? (3marks)
- b. List and explain the various agricultural processed products (7 marks)

- 3 a. List the various types of Agribusiness organizations (3 marks)
- b. What factors should be considered before setting up an Agribusiness Organization? (7marks)

- 4a. Who is a Sole proprietorship? (2marks)
- b. List the advantages and disadvantages of Sole proprietorship (8marks)

- 5a. What is Partnership in Agribusiness? (2 marks)
- b. Explain the advantages and disadvantages of Partnership (8 marks)

6. a. Who is an Agribusiness Manager? (2marks)
- b. What are the necessary characteristics for a good Agribusiness manager? (6marks)
- c. List the various forms into which food products are processed (2marks)

- 7.a. What is Planning in Agribusiness Management? (2^{1/2}marks)
- b. List and explain the various steps involved in Planning function (7^{1/2}marks)