

MCQ1: NDE was established inâ€¢â€¢â€¢â€¢â€¢

Answer: 1989

MCQ2: According to Schumpeter the single function of entrepreneur isâ€¢â€¢â€¢..

Answer: Innovation

MCQ3: All of the following are problems of SMEs exceptâ€¢â€¢â€¢â€¢â€¢.

Answer: Innovation

MCQ4: Inside entrepreneurs who follow the goals of an organization are known asâ€¢â€¢â€¢..

Answer: Intrapreneurs

MCQ5: Sources of entrepreneur capital include the following exceptâ€¢â€¢â€¢â€¢â€¢.

Answer: Debentures

MCQ6: The main focus of SMEDAN is on which of the following

Answer: MSMEs

MCQ7: Which of the following will not aid entrepreneurial behaviour in organizations?

Answer: Manipulation

MCQ8: In the USA investment in early stage in an expanding companies refers toâ€¢â€¢â€¢â€¢â€¢.

Answer: Venture capital

MCQ9: The following are primary motives of intrapreneurs expectâ€¢â€¢â€¢.

Answer: Tendency for action

MCQ10: The dynamic theory of entrepreneurship was developed byâ€¢â€¢..

Answer: Schumpeter

MCQ11: The entrepreneur that collects and sells electronic information is known asâ€¢â€¢â€¢â€¢â€¢

Answer: Infopreneur

MCQ12: The individual who buys equipment from the producer and places it at the disposal of the lessee is known as â€¢â€¢â€¢.

Answer: Lessor

MCQ13: The offer of new securities to the investing public is known asâ€¢â€¢â€¢â€¢..

Answer: Issue by prospectus

MCQ14: The life-blood of an organization is calledâ€¢â€¢â€¢â€¢..

Answer: Finance

MCQ15: The theory that focuses on the perception of market opportunities as source of entrepreneurship is known asâ€¢â€¢â€¢..

Answer: Managerial theory

MCQ16: The three factor theory of motivation was developed by McClelland.
Answer: McClelland

MCQ17: Fixed capital include the following EXCEPT;
Answer: Stocks

MCQ18: The stocks of finished and semi-finished goods is known as Inventories.
Answer: Inventories

MCQ19: Capital is a stock of knowledge in the labour force.
Answer: Human

MCQ20: The Erasmus for young entrepreneurs was introduced in 2009.
Answer: 2009

MCQ21: Infopreneurs that earn commissions from selling information that they know nothing about are known as Traffickers
Answer: Traffickers

MCQ22: A business leader who uses political means to achieve his ends is known as Baron
Answer: Baron

MCQ23: Which of these is not used to define small business?
Answer: None of the options

MCQ24: Entrepreneurs who exploit business opportunities using personal skills are called..
Answer: Craft entrepreneurs

MCQ25: An enterprise which run to make profit for a private individual or group of individuals is known as business
Answer: Small

MCQ26: When a group of employees breaks off from the parent company to found a new company but continues to do business with the parent is called
Answer: Blustering

MCQ27: Entrepreneur who establishes a business for growth and expansion is referred to as
Answer: Opportunistic entrepreneur

MCQ28: Which of the following is not an objective of entrepreneurial education?
Answer: Profit making

MCQ29: Business provide services to individuals and groups in a community
Answer: Enterprise

MCQ30: The population ecology theory of entrepreneurship was developed by _____.
Answer: Freeman

MCQ31: Which of the following is not a megatrend entrepreneurial opportunity
Answer: Family changes

MCQ32: There are _____ functions of innovation
Answer: Five

MCQ33: The difference between an entrepreneur expectations and capacity to meet demands is known as _____
Answer: Stress

MCQ34: _____ is a social link that promote or hinder entrepreneurship.
Answer: Network

MCQ35: A group of shares is known as _____
Answer: Stocks

FBQ1: _____ is the reward for capital.
Answer: Interest

FBQ2: The amount of money an initiator invests in a business is called _____ capital.
Answer: Financial

FBQ3: _____ is the selling of shares to existing shareholders.
Answer: Right issue

FBQ4: _____ are otherwise called corporate stocks.
Answer: Debentures

FBQ5: _____ is the practice of entrepreneurship in organizations.
Answer: Intrapreneurship

FBQ6: _____ is the social link that promote or hinder entrepreneurship.
Answer: Network

FBQ7: The introduction of new products by a business is known as _____
Answer: Innovation

FBQ8: _____ is a social network
Answer: Virtual community

FBQ9: A good that will benefit a large number of people in the largest possible way is known as _____
Answer: Social good

FBQ10: A group of shares are called_____

Answer: Stocks

FBQ11: The _____ is an entrepreneur whose business involve high technology

Answer: Technopreneur

FBQ12: The_____ entrepreneur continuously come up with new ideas and start new businesses

Answer: Serial

FBQ13: _____ is the first stage in the intrapreneurial development in organizations

Answer: Visioning

FBQ14: The system evolution of a product or service into newer and larger markets is called _____ innovation

Answer: Incremental

FBQ15: The ease in acquiring funds and its cost is known as _____ of financial market development

Answer: Window of opportunity

FBQ16: _____ is the biggest hurdle in starting and growing a business.

Answer: Access to capital

FBQ17: Inside entrepreneurs that follow the goals of their organizations are known as_____

Answer: Intrapreneurs

FBQ18: The individual who creates a new firm and continues to manage it until it is successful is known as_____

Answer: Entrepreneur

FBQ19: _____ is the life-blood of an organization

Answer: Finance

FBQ20: NERFUND was establish in the year _____

Answer: 1989

FBQ21: _____ believes that the sole function of entrepreneur is innovation

Answer: Schumpeter

FBQ22: _____ is a business leader that uses political means to achieve his ends

Answer: Baron

FBQ23: The Marxian school sees _____ as the most important factor of production

Answer: Labour

FBQ24: _____ developed the three factor theory of motivation

Answer: McClelland

FBQ25: ____ Theory focuses on the perception of market opportunities as a source of entrepreneurship

Answer: Managerial

FBQ26: ____ school sees entrepreneur as the most important factor of production

Answer: Austrian

FBQ27: Technology is a part of ____ capital

Answer: Fixed

FBQ28: Infopreneurs who earn commissions from selling information that is not their own as called____ traffickers

Answer: Information

FBQ29: Another form of social entrepreneurship is ____ venturing.

Answer: Social

FBQ30: Entrepreneurs should take____ risks

Answer: Calculated

FBQ31: Opportunistic entrepreneurs establish business for ____ and expansion

Answer: Growth

FBQ32: Entrepreneurs that collect and sell electronic information are called____

Answer: Infopreneurs

FBQ33: The definition of the entrepreneur as the individual who recognizes opportunities where others see chaos and confusion was by Kurato and ____

Answer: Hodgetts

FBQ34: Recouping is an activity function of venture capitalist True OR False

Answer: False

FBQ35: Imitation is a problem of Nigerian SMEs. True OR False

Answer: True