



NATIONAL OPEN UNIVERSITY OF NIGERIA

Plot 91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi - Abuja

FACULTY OF MANAGEMENT SCIENCES

2021_1 EXAMINATION

COURSE CODE: PAD 410

COURSE TITLE: Globalisation and National Policies

CREDIT UNIT: 3

INSTRUCTION:

1. Indicate your Matriculation Number clearly
2. Attempt question one (1) and any other two (2) questions; three questions in all
3. Question one (1) is compulsory and carries 30 marks, while the other questions carry 20 marks each.
4. Present all your points in a coherent and orderly Manner

TIME ALLOWED: 2^{1/2} Hours

1. a) State four (4) factors that led to the demand for a new international economic order in the early 1970s. **6 marks**
b) Discuss five (5) of the proposals of the New International Economic Order to reform the international monetary system. **8.5 marks**
c) Explain the subjective element of risk and identify the two (2) problems inherent in the calculation of future loss. **7.5 marks**
d) Identify and briefly explain the major components of business policy document. **8 marks**
2. a) Identify and discuss any four (4) instruments of wealth creation citing examples. **10 marks**
b) Distinguish between risk seekers and risk neutrals. **5 marks**
c) What is Policy analysis? **5 marks**
3. a) Explain the concept of risk based on the definition by Harrington, Kaye, Williams, Jr. and Heins. **8 marks**
b) Identify six (6) inside stakeholders of a business and explain their roles and how they are affected by the business risk operations. **12 marks**
4. a) Distinguish between private and social costs involve in risk. **5 marks**
b) Identify and discuss six (6) causes of risk in business operations. **15 marks**