



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
Plot 91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi - Abuja  
**FACULTY OF MANAGEMENT SCIENCES**  
**2021\_1 EXAMINATION ...**

**COURSE CODE: MBA 817**

**COURSE TITLE: THE ENVIRONMENT OF BUSINESS**

**CREDIT UNIT: 3**

**INSTRUCTION: 1. Indicate your Matriculation Number clearly**

**2. Attempt question one (1) and any other three (3) questions; four questions in all**

**3. Question one (1) is compulsory and carries 25 marks, while the other questions carry 15 marks each.**

**4. Present all your points in a coherent and orderly manner**

**TIME ALLOWED: 2½ Hours**

1a. Define forecasting and explain the considerations for using forecasting techniques. 15 marks

b. What are the effects of advances in Information Technology on businesses?

10 marks for any 5 points discussed.

2. Enumerate three stances of a firm to social responsibility and succinctly describe them. 15 marks

3a. Explain s country's exchange rate. 5 marks

b. What are the limitations of fiscal policy in managing an economy? 10 marks

4. Nigeria is a democratic country. Succinctly describe any three components of a democratic electoral system. (15 marks).

5. What are the implications of annual budget deficits for a government? (15 marks)