



NATIONAL OPEN UNIVERSITY OF NIGERIA
Faculty of Arts
University Village, Nnamdi Azikiwe Express,
Plot 91, Cadastral Zone, Jabi, Abuja

2020_1 EXAMINATION

Course code: ISL 332

Course Title: *Mua'amalat in the Shari'ah*

Credit Unit: 3 Units

Time Allowed: 3 Hours

Instructions: Attempt any four (4) Questions Only

1. Describe the origin of Social transactions in Islam, and briefly examine the resolution brought by the organisation of Islamic Conference (OIC) in 1981.
2. Explain the term "*Riba*" and Highlight comprehensively some of the *Qur'anic* verses which buttress its condemnation.
3. Enumerate the concept of *Al Mu'amalah* in Islam, and state clearly the prohibitions of Mu'amalat Provisions in the *Shari'ah*
4. Explain the following concepts and state clearly how it can be in operated in the social contract.

(I) Sharikatu'l-Amwal (ii) Sharikatu'l-Abdan

(iii) Sharikatu'l –Wujuh

5. As a student of Islamic student describe the Islamic concept of any four (4) of the following:

(I) Hire purchase contract (*Ijarah*) (ii) Leasing and Purchase Transaction (*Al Ijarah Wal-iqtina*) (iii) Islamic Bonds (*Shukuh*)

(IV) Rent to own social contract (*Murabahah*) (V) Free gift contract (*Hibah*).