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NATIONAL OPEN UNIVERSITY OF NIGERIA

Plot 91 Cadastral Zone Nnamdi Azikiwe Expressway Jabi – Abuja FACULTY OF SOCIAL SCIENCES...

DEPARTMENT OF POLITICAL SCIENCE

2021_1 POP EXAMINATION

COURSE CODE:INR 452COURSE TITLE:OIL POLITICS AND ENERGY DIPLOMACYCREDIT UNIT:2TIME:2 ½ HoursINSTRUCTION:Answer any 3 questions.

1. Briefly trace the rise of the modern oil industry? (10 marks)

1b. Outline and discuss the major broad classifications of crude oil (13 marks)

2a. Outline any four major forms of energy source asides crude oil and discuss any three. (16 marks)

2b. what is the famous paradox of oil? (7 marks)

3a. Discuss the concept and the major issues involved with oil security? (18 marks)3b. Outline four major impact of oil exploitation on the physical environment. (5marks)

4a. The global oil industry owes its origins and development to a small group of companies known as 'International Majors'. Outline these companies? (9 marks)

4b. In order to secure the necessary contractual property rights that were required for pursuing the activities of exploration, the oil companies advanced the idea of oil concessions. Discuss the idea of oil concessions in oil production. (14 marks)