



NATIONAL OPEN UNIVERSITY OF NIGERIA
91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA
FACULTY OF MANAGEMENT SCIENCES
2021_1 EXAMINATION

COURSE CODE: ENT728

CREDIT UNIT: 2

COURSE TITLE: Basic Financial Literacy

TIME ALLOWED: 2 HOURS

INSTRUCTIONS:

- 1. Indicate your Matriculation Number clearly**
- 2. Attempt Question one (1) & any other two (2) questions**
- 3. Question (1) is compulsory and carries 30marks, while the other questions carry 20 Marks each with Total of 70 Marks**
- 4. Present all your points in coherent and orderly Manner**

QUESTION 1:

- To a layman, INVESTMENT is just about putting your money in a place where one can reap immediate return. In line with this, defined the term INVESTMENT and what is required to achieve successful investment. (20marks)
- list and explain the characteristics of investment. (10marks)

QUESTION 2: entrepreneurs just hear the word investment without understanding what investment entails. In line with the above statement, list and discuss the several types of investment. 20marks

QUESTION 3: As an entrepreneur, investment can take several dimensions in terms of definition and association. Compare and contrast ownership investment and lending investment. 20marks

QUESTION 4: As an entrepreneur clearly discuss the term venture creation and its name its attribute [20 Marks]