

NATIONAL OPEN UNIVERSITY OF NIGERIA
91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA
FACULTY OF MANAGEMENT SCIENCES
2021_1 EXAMINATION ${ }_{p x}$
COURSE CODE: ENT 702
CREDIT UNIT: 2
COURSE TITTLE: NIGERIAN ENTREPRENUEURIAL ENVIRONMENT
TIME ALLOWED: 2 HOURS
Instruction: 1. Attempt question number one (1) and any other two (2)
2. Question number one (1) is compulsory and attracts 30 marks, while any other two questions attract 20 marks each
3. Present your answers any points in a clearly and orderly manner

1a. Clearly discuss the concept of entrepreneurship
[10 marks]
b. Describe the dimension of entrepreneurship [10marks]
c. Explain clearly what you understand by entrepreneurship as business activity [10marks]

2a. What are the characteristics of business?
[10marks]
b. Identify and explain five objectives of a business [10marks]

3a. Describe the Nigerian business environment [5marks]
b. Explain each of the factor in PESTEL analysis

4a. Discuss the past and future entrepreneurial development in Nigeria [10marks]
b. Explain the obstacles to entrepreneurial development in Nigeria [10marks]

5a. What is planning?
[5marks]
b. Explain the purpose of planning
[5marks]
c. Discuss the features of planning
[10marks]

