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NATIONAL OPEN UNIVERSITY OF NIGERIA 91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA FACULTY OF MANAGEMENT SCIENCES 2021 1 EXAMINATION

COURSE CODE: ENT 702

CREDIT UNIT: 2

COURSE TITTLE: NIGERIAN ENTREPRENUEURIAL ENVIRONMENT

TIME ALLOWED: 2 HOURS

Instruction: 1. Attempt question number one (1) and any other two (2)

- 2. Question number one (1) is compulsory and attracts 30 marks, while any other two questions attract 20 marks each
- 3. Present your answers any points in a clearly and orderly manner
- 1a.
 Clearly discuss the concept of entrepreneurship
 [10 marks]
- b. Describe the dimension of entrepreneurship [10marks]
- c. Explain clearly what you understand by entrepreneurship as business activity [10marks]
- 2a.What are the characteristics of business?[10marks]b.Identify and explain five objectives of a business[10marks]3a.Describe the Nigerian business environment[5marks]b.Explain each of the factor in PESTEL analysis[15marks]4a.Discuss the past and future entrepreneurial development in Nigeria [10marks]
- b. Explain the obstacles to entrepreneurial development in Nigeria [10marks]

| 5a. | What is planning? | [5marks] |
|-----|----------------------------------|-----------|
| b. | Explain the purpose of planning | [5marks] |
| c. | Discuss the features of planning | [10marks] |