



NATIONAL OPEN UNIVERSITY OF NIGERIA
91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA
FACULTY OF MANAGEMENT SCIENCES
2021_1 EXAMINATION

COURSE CODE: ENT428

COURSE UNIT: 2

COURSE TITLE: SMALL BUSINESS MANAGEMENT

TIME ALLOWED: 2 (TWO) HOURS

TIME ALLOWED: 2 HOURS

Instructions:

- 1. Attempt question number One (1) and any other two (2).**
- 2. Question number 1 is Compulsory and carries 30 marks, While the other questions carry 20 marks each.**
- 3. Present all your points in coherent and orderly manner**

Q1.

The management committee is the management organ of a cooperative society and the rule provide that “the committee shall meet as often as the case may be, but not less than once a month, where committee meeting are fixed, the secretary shall summon meeting in writing” Rule 26 subsection(1). With reference to the cooperative society rule of law **carefully state Duties of Management Committee/Board of Directors as enumerated in rule 27subsection (2) and rule 27 subsection(3) and highlight the problems of cooperative management committee.** [Compulsory,30 marks]

Q2.

Authority is a system of legitimate control over subordinate by a superior, since voluntary compliance is expected. It is therefore, the right to give order, and the power to exact obedience. Authority over people is said to be effective only when it is accepted. **Carefully elucidate six categories of authority?** [20 marks]

Q3

Sociological or emotional motives are the considerations which propel individuals to join or form cooperatives but not related to monetary reward. **Discuss** [20 marks]

Q4

Maxwell (2003) listed twenty-one indispensable qualities of a leader. **Itemize and explain Maxwell indispensable qualities of a leader.** [20 marks]

Q5

Setting of goals is of great importance to a business, as it helps the growth of the business. Small business begins in almost as many ways as there, are entrepreneurs. Some are started by people who are out of work or unhappy where they are working. Some are started on a part-time basis to bring in extra income for the owner. Still others are begun for the sheer challenge or creativity involved. Some of these part-time operations never grow beyond their simple beginnings. **Enumerate with examples goals of small business.** [20 marks]