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NATIONAL OPEN UNIVERSITY OF NIGERIA 91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA FACULTY OF MANAGEMENT SCIENCES

2021_1 EXAMINATION **COURSE CODE: ENT 411 CREDIT UNIT: 2** COURSE TITTLE: STRATEGIC THINKING, PROBLEM SOLVING AND NEGOTIATION **TIME ALLOWED: 2 HOURS** Instruction: 1. Attempt question number one (1) and any other two (2) 2. Question number one (1) is compulsory and attracts 30 marks, while any other two questions attract 20 marks each 3. Present your answers any points in a clearly and orderly manner Discuss the five essential elements of strategic thinking identified by Jeanne M. 1a. Liedtka. [10 marks] Identify and explain five principles of strategic leadership [10marks] b. Clearly explain the five steps in the structure of innovative thinking [10marks] c. Lucidly explain why strategic thinking is important to the growth of a business? [5marks] Describe five key steps that enables strategic thinking to help support business growth b. [15marks] What do you understand by S. W. O T analysis? [5 marks] 3a. b. Discuss the key components a good business plan must capture [15marks] Describe three approaches a manager can use to improve strategic thinking skills 4a. [6marks] b. Discuss seven steps required for effective organizing skills [14marks] 5a. Describe five common challenges which Hayden (2016) said are associated with strategic planning [15marks] b. Explain five ways by which Executive management team can program the strategy

setting aspect of innovative thinking into their business

[5marks]