



NATIONAL OPEN UNIVERSITY OF NIGERIA
University Village, Plot 91, Cadastral Zone Nnamdi Azikiwe Express Way,
Jabi- Abuja
FACULTY OF EDUCATION

2021_1

PROGRAMME: M.ED.

COURSE CODE: EDA 834

COURSE TITLE: BUDGETING AND FINANCIAL MANAGEMENT IN EDUCATION

COURSE UNITS: 2

TIME: 2 HOURS

INSTRUCTION: ANSWER QUESTION NO. 1 AND ANY OTHER TWO QUESTIONS:

QUESTIONS

Question 1

- (a) Critically examine FOUR reasons why budgeting is important in school management.(10 marks)
- (b) Explain the concept of 'Endowment funds' (8 marks)
- (c) Discuss THREE roles of Educational Administrators in the preparation of the Budget.
(12 marks)

Question 2

Discuss SIX reasons for the governance and financial distress in Nigeria Universities and suggest TWO practical solutions for improvement (20 marks)

Question 3

- (a) Distinguish between Education Finance and Financial Management (8 marks)
- (b) Analyse EIGHT problems of funding educational programmes in Nigeria. (12 marks)

Question 4

- (a) Explain in details the following terms:
 - (i) Authority to incur expenditure (3 marks)
 - (ii) Auditing (3 marks)
 - (iii) Cash management (3 marks)
- (b) Justify SEVEN reasons why government imposes taxes.(11 marks)