



NATIONAL OPEN UNIVERSITY OF NIGERIA
91 cadastral Zone, Nnamdi Azikiwe Expressway Jabi, Abuja

Faculty of Education..
Department of Educational Foundations
Programme: M.Ed. Educational Administration and Planning
2021_1

Course Code: EDA832
Course Title: Economics of Education
Credit Unit: 2
Time Allowed: 2 hours

Instructions:

1. Answer any three questions. All questions carry equal marks.
2. Start a question on a fresh page.

Question 1

With application to your context and in not more than 500 words explain the relationship between education and economy. 23.5 marks

Question 2

Mr Aminu David owns a secondary school. He is overwhelmed with the cost of running the school. One of his friends who is an educational planning specialist advised him to do cost analysis to enable him take appropriate decisions. Do you agree with his friend's suggestion? Support your answer in detailed form in not more than two pages.

23.5 marks

Question 3

- a. Why is cost benefit analysis important in educational planning?
- b. How would you determine education benefits?

23.5 marks

Question 4

In not more than two pages, discuss the factors responsible for educational wastage in Nigeria. 23.5 marks