



**NATIONAL OPEN UNIVERSITY OF NIGERIA  
FACULTY OF SOCIAL SCIENCES  
DEPARTMENT OF ECONOMICS  
2021\_1 EXAMINATION**

**COURSE TITLE: ECONOMIC PLANNING II**

**COURSE CODE: ECO 448**

**UNITS: 2**

**TIME ALLOWED: 2HOURS**

**INSTRUCTION: ANSWER QUESTION ONE AND ANY TWO QUESTIONS**

**1a.** Explain the concept of Planning models and the rationale needed for a successful planning. **10 marks**

**b.** What vital constituents make up models of planning? **10marks**

**c.** For a plan to be successful, what are the elements that must be present? **10 marks**

**2a.** Outline some importance of input-output analysis. **10 marks**

**b.** List and explain the significance of input-output analysis as outlined by the United Nations. **10 marks**

**3a.** List and explain the conditions that must be satisfied for the use of Linear Programming. **12 marks**

**b.** List and explain some of the importance of Linear Programming. **8marks**

**4a.** Outline and briefly explain the groups of development plan models. **15 marks**

**b.** List the importance of economic models on development plans. **5 marks**