



NATIONAL OPEN UNIVERSITY OF NIGERIA
Plot 91, Cadastral Zone, NnamdiAzikiwe Express Way, Jabi - Abuja
FACULTY OF MANAGEMENT SCIENCES
2021_1EXAMINATION 1234

COURSE CODE: BUS 419

COURSE TITLE: International Business

CREDIT UNIT: 3

INSTRUCTION: 1. Indicate your Matriculation Number clearly

- 2. Attempt question one (1) and any other three (3) questions; four questions in all**
- 3. Question one (1) is compulsory and carries 25 marks, while the other questions carry 15 marks each.**
- 4. Present all your points in a coherent and orderly Manner**

TIME ALLOWED: 2 ½ hours

Q1.a. International Business is synonymous with International trade, Elucidate. **5mks**

b. As a manager of a company, why do you think it is necessary for you to study International Business? **5mks**

c. Explain the main motives of firm's internationalization and outline the drivers of International Business **5 mks**

d. What are the factors influencing the growth in globalization of international Business? **5mks**

e. Distinguish between domestic and International Business. **5mks**

Q2. a. There were arguments between two professors, one of the professors is from Business Administration and the other one is from Political Science, on the issue of whether to go for or against free trade, protectionism or a mixture of both? Professor of Business Administration is in favour of free trade while professor of Political Science was against it, saying it has to be a mixture. Which of these two professors would you support and why? **10mks**

b. Explain various types of trade restriction. **5mks**

3. Write short notes on any **three** of the following:

a. International Monetary Fund **5mks**

b. International Development Association **5mks**

c. International Financial Corporation **5mks**

d. African Development Bank **5mks**

4 a. What is an Exchange Rate? Critically examine the factors that determine the rate of exchange. **5mks**

b. Explain the shortcomings of Globalisation. **5mks**

c. Identify the drivers of globalization. **5mks**

5. Briefly explain any five of the following international business theories/views:

i) The Free-Market View ii) Pragmatic Nationalism iii) The radical view

iv) Product Life Cycle Theory v) Competitive Advantage Theory vi) Absolute Advantage

vii) Factor Endowment Theory

. **3mks each (15 mks)**