

NATIONAL OPEN UNIVERSITY OF NIGERIA PLOT 91, CADASTRAL ZONE, NNAMDI AZIKIWE EXPRESSWAY, JABI, ABUJA FACULTY OF MANAGEMENT SCIENCES **DEPARTMENT OF FINANCIAL STUDIES** 2021_1 EXAMINATION 134

COURSE CODE: COURSE TITLE:	BFN306 Comparative Banking	CREDIT UNIT: 3 TIME ALLOWED: 2 ^{1/2} HOURS
NOTE:	DTE:1. To attempt question number one (1) and any other three2. Question number 1 is compulsory and carries 25 marks, while the other questions carry 15 marks each 3. Present all your points in coherent and orderly manner	

QUESTION NUMBER ONE (COMPULSORY)

(a) Differentiate Monetary Policy from Fiscal Policy as applicable to the Nigerian banking environment (5 Marks) (b) Classify three (3) instruments each of monetary policy and fiscal policy. (6 Marks) (c) Identify four (4) contributory roles of financial development to the overall growth of any economy. (8Marks) (d) In what three (3) ways can crises affect the dynamics of the political economy of banking regulation? (6 Marks) **OUESTION NUMBER TWO** (a) Explain the nature of political economy of banking. (7 Marks) (b) Present the two facets of bank ownership. (8 Marks)

QUESTION NUMBER THREE

- (a) In contrast to a commercial bank, explain merchant bank. (5 Marks) (b) Highlight five (5) functions of a merchant bank (10 Marks)

QUESTION NUMBER FOUR

Regulation is a vital part of banking systems all over the world. With emphasis on the Nigerian banking system, list five (5) regulatory agencies and briefly explain their respective roles. (3 Marks each x = 15 Marks)

QUESTION NUMBER FIVE

- (a) Explain Capitalism in differentiation from Socialism (6 Marks)
- (b) Identify three (3) features of financial capitalism. (9 Marks)