



NATIONAL OPEN UNIVERSITY OF NIGERIA

FACULTY OF AGRICULTURAL SCIENCES

DEPARTMENT OF AGRICULTURAL ECONOMICS AND EXTENSION

2021_POP EXAMINATION 1234

Programme: Agricultural Extension and Management

Course Title: Principles of Cooperative Practices

Course code: ARD308

Credit Unit: 2

Time Allowed: 2Hours

Instruction: Answer Any Three Questions

Question 1

- (a) Outline six factors why cooperatives fail 6marks
- (b) Discuss five methods to prevent problem loan 10marks
- (c) Discuss five procedures for issuing cooperative loans. 7.5marks

Question 2

- (a) What is capitalisation? 3marks
- (b) Discuss Four reasons why people join cooperatives 6marks
- (c) Discuss Five disciplinary measures to prevent high delinquency rates in granted loans 10 marks
- (d) Explain four techniques of loan collection 4marks

Question 3

- (a) What is cooperative leadership. 3marks
- (b) Discuss four characteristics of a good cooperative plan 6marks
- (c) List and explain five benefits of Agricultural cooperatives to farmers 7.5marks
- (d) State five characteristics of a cooperative leadership 7.5marks

Question 4

- (a) Explain Five sources of loan to cooperatives 7.5marks
- (b) Discuss four procedures for issuing cooperative loans 7.5marks
- (c) Write short notes on the following types of cooperatives:
 - i. Agricultural cooperatives 3marks
 - ii. Multipurpose cooperatives 3marks
 - iii. Thrift and credit cooperatives 3marks